



5055 Santa Teresa Blvd
Gilroy, CA 95023

Course Outline

COURSE: ECON C2002 **DIVISION:** 50 **ALSO LISTED AS:** ECON 1

TERM EFFECTIVE: Fall 2026 **CURRICULUM APPROVAL DATE:** 11/10/2025

SHORT TITLE: PRINCIPLES OF MACROECONOMICS

LONG TITLE: Principles of Macroeconomics

<u>Units</u>	<u>Number of Weeks</u>	<u>Type</u>	<u>Contact Hours/Week</u>	<u>Total Contact Hours</u>
3	18	Lecture:	3	54
		Lab:	0	0
		Other:	0	0
		Total:	3	54

Out of Class Hrs: 108.00

Total Learning Hrs: 162.00

COURSE DESCRIPTION:

An introductory course using models of the domestic and international economy to understand national income, unemployment, inflation, economic growth, inequality, the financial system, and monetary, fiscal, and other economic policies.

Part 2 (C-ID: ECON 202) **PREREQUISITE:** Placement as determined by the college's multiple measures assessment process or completion of a course taught at or above the level of beginning algebra.

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CREDIT STATUS: D - Credit - Degree Applicable

GRADING MODES

L - Standard Letter Grade

P - Pass/No Pass

REPEATABILITY: N - Course may not be repeated

SCHEDULE TYPES:

- 02 - Lecture and/or discussion
- 05 - Hybrid
- 71 - Dist. Ed Internet Simultaneous
- 72 - Dist. Ed Internet Delayed

STUDENT LEARNING OUTCOMES/COURSE OBJECTIVES:

By the end of this course, a student should:

1. Interpret and analyze domestic and international macroeconomic data.
2. Apply macroeconomic models to explain economic issues and outcomes.
3. Analyze the effects of macroeconomic policies.

Part 2

1. Gather real-world data and identify the relationships between macroeconomic variables, such as GDP, the unemployment rate, and the rate of inflation.
2. Use marginal analysis to make resource allocation decisions.
3. Recognize and apply economic theory in everyday life.
4. Use the framework of supply, demand, consumer's surplus, or producer's surplus to show how changes in economic variables affect market outcomes.

COURSE CONTENT:

1. Fundamentals of economic thinking
 - a. Scarcity / opportunity costs
 - b. Factors of production
 - c. Production possibilities
 - d. Specialization and gains from trade
 - e. Economic models and research methodology
2. How markets operate
 - a. Definition of a market
 - b. Supply and demand model
3. Measuring the economy
 - a. National output and productivity
 - b. Economic growth
 - c. Price level (inflation)
 - d. Business cycle
 - e. Unemployment
 - f. Inequality and Poverty
4. Aggregate Demand / Aggregate Supply model
5. Financial system
 - a. Saving, investment, and interest rates
 - b. Money creation and banking
 - c. Role and function of central banks
 - d. Monetary policy
6. The role of the government in the macro economy
 - a. Government budget
 - b. Fiscal policy
 - c. Social policy
7. International economics
 - a. Balance of payments
 - b. Exchange rates
 - c. International trade

Part 2

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METHODS OF INSTRUCTION:

Lecture, discussion, demonstration, presentation and other appropriate methods for content delivery and student participation.

OUT OF CLASS ASSIGNMENTS:

Required Outside Hours 108

Assignment Description

Homework assignments consisting of practice problems, sets of objective questions, and reading assignments.

METHODS OF EVALUATION:

Assessments for this course will include both formative and summative assignments that may include some or all of the following:

Exams and Quizzes containing one or more:

- Multiple Choice questions
- Short answers
- Problem Solving
- True/False
- Essays

Other Assessments:

- Problem sets
- Online or in-class discussions
- Presentations
- Group projects
- Experiments
- Current event analysis
- Term papers

Assessed written work may include any of the following (colleges are encouraged to work with local CSU and UC departments to determine writing requirements):

- Current event analysis
- Discussion boards
- Essay questions on exams
- Term papers

Methods of evaluation are at the discretion of local faculty

REPRESENTATIVE TEXTBOOKS:

These are representative texts. Texts used by individual institutions and even individual sections will vary.

These are two-semester textbooks covering both Macroeconomics and Microeconomics. The one-semester edition covering only Microeconomics is acceptable as is any other equivalent textbook, including an OER textbook.

- Arnold, R., Arnold, D., & Arnold, D. (2023) Economics. Mason, OH: Cengage Learning.
- Colander, D. (2019) Economics. New York: McGraw-Hill Irwin.
- Coppock, L. & Mateer. (2023) Principles of Economics, Norton.
- The CORE Econ Team. The Economy 2.0, CORE Econ.
- Cowen, T., & Tabarrok, A. (2021) Modern Principles of Economics. New York: Worth.
- Frank, R. H., & Bernanke, B. S. (2024) Principles of Economics. New York: McGraw-Hill Irwin.
- Greenlaw, S., Shapiro, D., & MacDonald, D. Principles of Economics 3e. Houston, TX: OpenStax.
- Hubbard, R. G., & O'Brien, A. P. (2024) Economics. Boston: Pearson.
- Krugman, P. & Wells, R. (2024) Economics. New York: Worth.
- Mankiw, N. G. (2024) Principles of economics. Mason, OH: Cengage Learning.
- McConnell, C. R., Brue, S. L., & Flynn, S. M. Economics: Principles, problems and policies. New York: McGraw-Hill Irwin.
- Parkin, M., (2023) Economics, New York: Pearson
- Rittenberg, L., & Tregarthen, T. (2021) Principles of economics. Flat World Knowledge.
- Schneider, G., (2023) Macroeconomic Principles and Problems: A Pluralist Introduction. New York: Routledge.
- Stevenson, B. & Wolfers, J. (2023) Principles of Economics, New York: Worth.
- Tucker, I. B. (2023) Economics for today. Mason, OH: Cengage Learning

ARTICULATION and CERTIFICATE INFORMATION

GAV GE:

GAV Area 4

CSU TRANSFER:

Transferable CSU

UC TRANSFER:

Transferable UC

SUPPLEMENTAL DATA:

Basic Skills: N

Classification: Y

Noncredit Category: Y

Cooperative Education: N

Program Status: 1 Program Applicable

Special Class Status: N

C-ID: (ECON 202)

Prior to College Level: Y

Non Credit Enhanced Funding: N

Funding Agency Code: Y

In-Service: N

Occupational Course: E

Course Control Number: CCC000127039

Sports/Physical Education Course: N

Taxonomy of Program: 220400