



5055 Santa Teresa Blvd  
Gilroy, CA 95023

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## Course Outline

**COURSE:** ECON C2001      **DIVISION:** 50      **ALSO LISTED AS:** ECON 2

**TERM EFFECTIVE:** Fall 2026      **CURRICULUM APPROVAL DATE:** 11/10/2025

**SHORT TITLE:** PRINCIPLES OF MICROECONOMICS

**LONG TITLE:** Principles of Microeconomics

<u>Units</u>	<u>Number of Weeks</u>	<u>Type</u>	<u>Contact Hours/Week</u>	<u>Total Contact Hours</u>
3	18	Lecture:	3	54
		Lab:	0	0
		Other:	0	0
		Total:	3	54

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Out of Class Hrs: 108.00

Total Learning Hrs: 162.00

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### COURSE DESCRIPTION:

An introductory course using microeconomic models to understand individual decisions by consumers and firms, market outcomes including market failure, elasticity, market structures, labor markets, inequality, and the impact of government policies.

Part 2 (C-ID: ECON 201) **PREREQUISITE:** Placement as determined by the college's multiple measures assessment process or completion of a course taught at or above the level of beginning algebra.

### PREREQUISITES:

Placement as determined by the college's multiple measures assessment process or completion of a course taught at or above the level of beginning algebra.

**CREDIT STATUS:** D - Credit - Degree Applicable

### GRADING MODES

L - Standard Letter Grade

P - Pass/No Pass

**REPEATABILITY:** N - Course may not be repeated

**SCHEDULE TYPES:**

- 02 - Lecture and/or discussion
- 05 - Hybrid
- 71 - Dist. Ed Internet Simultaneous
- 72 - Dist. Ed Internet Delayed

**STUDENT LEARNING OUTCOMES/COURSE OBJECTIVES:**

By the end of this course, a student should:

1. Perform and interpret microeconomic calculations.
2. Apply microeconomic models to analyze market outcomes, including market failures and government policies.
3. Model how consumers and firms make decisions under a variety of market structures
4. An introductory course using microeconomic models to understand individual decisions by consumers and firms, market outcomes including market failure, elasticity, market structures, labor markets, inequality, and the impact of government policies.

**Part 2**

1. Compare different market settings (e.g. perfect competition, monopoly, etc.) on the basis of whether they are likely to achieve productive and allocative efficiency.
2. Use marginal analysis to make resource allocation decisions.
3. Use the framework of supply, demand, consumer's surplus, and producer's surplus to show how changes in economic variables affect market outcomes.
4. Recognize and apply economic theory in everyday life.

**COURSE CONTENT:**

1. Fundamentals of economic thinking
  - a. Scarcity / opportunity costs
  - b. Factors of production / production possibilities
  - c. Specialization and gains from trade
  - d. Marginal analysis
  - e. Rational behavior
- f. Economic models and research methodology
2. How markets operate
  - a. Definition of a market
  - b. Supply and demand model
  - c. Producer / consumer surplus and efficiency
  - d. Government intervention
3. Elasticity
4. Consumer theory / demand
5. Producer theory
  - a. Production and costs
  - b. Accounting / economic profit
  - c. Short- and long-run production decisions
  - d. Industry structure
6. Market structures
  - a. Perfect competition
  - b. Monopoly
  - c. Monopolistic competition
  - d. Oligopoly and game theory
7. Labor markets
8. Market failure and public policy
  - a. Externalities
  - b. Public goods
  - c. Imperfect competition
  - d. Efficiency vs. equity

Part 2

Curriculum Approval Date: 11/10/202

**METHODS OF INSTRUCTION:**

Lecture, discussion, demonstration, presentation and other appropriate methods for content delivery and student participation.

**OUT OF CLASS ASSIGNMENTS:**

Required Outside Hours 108

Assignment Description

Homework assignments consisting of practice problems, sets of objective questions, and reading assignments.

**METHODS OF EVALUATION:**

Assessments for this course will include both formative and summative assignments that may include some or all of the following:

Exams and Quizzes containing one or more:

- Multiple Choice questions
- Short answers
- Problem Solving
- True/False
- Essays

Other Assessments:

- Problem sets
- Online or in-class discussions
- Presentations
- Group projects
- Experiments
- Current event analysis
- Term papers

**REPRESENTATIVE TEXTBOOKS:**

These are two-semester textbooks covering both Macroeconomics and Microeconomics. The one-semester edition covering only Microeconomics is acceptable as is any other equivalent textbook, including an OER textbook.

- Arnold, R., Arnold, D., & Arnold, D. (2023) Economics. Mason, OH: Cengage Learning.
- Colander, D. (2019) Economics. New York: McGraw-Hill Irwin.
- Coppock, L. & Mateer. (2023) Principles of Economics, Norton.
- The CORE Econ Team. The Economy 2.0, CORE Econ.
- Cowen, T., & Tabarrok, A. (2021) Modern Principles of Economics. New York: Worth.
- Frank, R. H., & Bernanke, B. S. (2024) Principles of Economics. New York: McGraw-Hill Irwin.
- Greenlaw, S., Shapiro, D., & MacDonald, D. Principles of Economics 3e. Houston, TX: OpenStax.
- Hubbard, R. G., & O'Brien, A. P. (2024) Economics. Boston: Pearson.
- Krugman, P. & Wells, R. (2024) Economics. New York: Worth.
- Mankiw, N. G. (2024) Principles of economics. Mason, OH: Cengage Learning.
- McConnell, C. R., Brue, S. L., & Flynn, S. M. Economics: Principles, problems and policies. New York: McGraw-Hill Irwin.
- Parkin, M., (2023) Economics, New York: Pearson
- Rittenberg, L., & Tregarthen, T. (2021) Principles of economics. Flat World Knowledge.
- Schneider, G., (2024) Microeconomic Principles and Problems: A Pluralist Introduction. New York: Routledge.
- Stevenson, B. & Wolfers, J. (2023) Principles of Economics, New York: Worth.
- Tucker, I. B. (2023) Economics for today. Mason, OH: Cengage Learning.

**ARTICULATION and CERTIFICATE INFORMATION**

GAV GE:

GAV Area 4

CSU TRANSFER:

Transferable CSU

UC TRANSFER:

Transferable UC

**SUPPLEMENTAL DATA:**

Basic Skills: N

Classification: Y

Noncredit Category: Y

Cooperative Education: N

Program Status: 1 Program Applicable

Special Class Status: N

C-ID: (ECON 201)

Prior to College Level: Y

Non Credit Enhanced Funding: N

Funding Agency Code: Y

In-Service: N

Occupational Course: E

Course Control Number: CCC000191847

Sports/Physical Education Course: N

Taxonomy of Program: 220400