



5055 Santa Teresa Blvd
Gilroy, CA 95023

Course Outline

COURSE: ECON 1 **DIVISION:** 50 **ALSO LISTED AS:**

TERM EFFECTIVE: Summer 2025 **CURRICULUM APPROVAL DATE:** 05/13/2025

SHORT TITLE: PRIN MACROECONOMICS

LONG TITLE: Principles of Macroeconomics

<u>Units</u>	<u>Number of Weeks</u>	<u>Type</u>	<u>Contact Hours/Week</u>	<u>Total Contact Hours</u>
3	18	Lecture:	3	54
		Lab:	0	0
		Other:	0	0
		Total:	3	54

Out of Class Hrs: 108.00

Total Learning Hrs: 162.00

COURSE DESCRIPTION:

Introduction to the principles of macroeconomic analysis, economic institutions, and economic policy; supply and demand, determinants and distribution of output, income, and welfare through the market system; international trade and globalization. Measurement, determinants of, and policies relating to long-run economic growth, business cycle fluctuations, unemployment, and inflation. This course has the option of a letter grade or pass/no pass. (C-ID: ECON 202) **PREREQUISITE:** Placement as determined by the college's multiple measures assessment process or completion of a course taught at or above the level of beginning algebra.

PREREQUISITES:

Completion of MATH 233, as UG, with a grade of C or better.
OR
(Completion of MATH 233A, as UG, with a grade of C or better.
AND Completion of MATH 233B, as UG, with a grade of C or better.)
OR
Completion of MATH 235, as UG, with a grade of C or better.
OR
Completion of MATH 240, as UG, with a grade of C or better.
OR
Completion of MATH 242, as UG, with a grade of C or better.
OR
Score of 2500 on Accuplacer Math
OR
Score of 33 on Intermediate Algebra
OR
Score of 13 on Pre-Calculus
OR
Score of 2600 on MM CCCApply Math
OR
Score of 2600 on MM Placement Tool Math

CREDIT STATUS: D - Credit - Degree Applicable

GRADING MODES

L - Standard Letter Grade
P - Pass/No Pass

REPEATABILITY: N - Course may not be repeated

SCHEDULE TYPES:

02 - Lecture and/or discussion
05 - Hybrid
71 - Dist. Ed Internet Simultaneous
72 - Dist. Ed Internet Delayed

STUDENT LEARNING OUTCOMES:

By the end of this course, a student should:

1. Use the framework of supply, demand, consumer's surplus, or producer's surplus to show how changes in economic variables affect market outcomes.
2. Recognize and apply economic theory in everyday life.
3. Use marginal analysis to make resource allocation decisions.
4. Gather real-world data and identify the relationships between macroeconomic variables, such as GDP, the unemployment rate, and the rate of inflation.

COURSE OBJECTIVES:

By the end of this course, a student should:

1. be able to analyze the effects of macroeconomic policies.
2. be able to apply macroeconomic models to explain economic issues and outcomes.
3. be able to interpret and analyze domestic and international macroeconomic data.

COURSE CONTENT:

Curriculum Approval Date: 05/13/2025

Hours: 3; Topic: Foundations and Models (i.e. Introduction to economic thinking and modeling)

Hours: 6; Topic: Where Prices Come From: The Interaction of Supply and Demand (i.e. How markets operate)

Hours: 4; Topic: Economic Efficiency and Government Price Control

Hours: 8; Topic: Comparative Advantage and the Gains From Specialization and Exchange (Including balance of payments and trade.)

Hours: 4; Topic: GDP: Measuring Total Production and Income (i.e. Measuring the economy: national output and productivity)

Hours: 4; Topic: Unemployment (i.e. Measuring the economy: unemployment)

Hours: 3; Topic: Inflation (i.e. Measuring the economy: price level)

Hours: 4; Topic: Long-run Economic Growth & The Financial System (Including saving, investment, and the role of interest rates.)

Hours: 5; Topic: Aggregate Expenditure and Output in the Short Run: Business Cycle Fluctuations (i.e. Measuring the economy:

business cycles, and modeling the business cycle)

Hours: 4; Topic: Money, Banks, and the Federal Reserve System (Including banking, the velocity of money, sources of inflation, money creation, and the role and function of central banks.)

Hours: 4; Topic: Monetary Policy (Including the demand for money and velocity)

Hours: 3; Topic: Fiscal Policy (Including stabilization policy, deficits and the debt, and fiscal policy)

Hours: 2; Topic: Final Examination

METHODS OF INSTRUCTION:

Lecture, discussion, demonstration, presentation and other appropriate methods for content delivery and student participation.

OUT OF CLASS ASSIGNMENTS:

Required Outside Hours 108

Assignment Description

Objective questions on homework problem sets.

METHODS OF EVALUATION:

Writing assignments

Evaluation Percent 18

Evaluation Description

Percent range of total grade: 20 % to 40 %

- Current event analysis
- Discussion boards
- Essay questions on exams
- Term papers

Objective examinations

Evaluation Percent 54

Evaluation Description

Percent range of total grade: 45 % to 60 %

Exams and Quizzes containing one or more:

- Multiple Choice questions
- Short answers
- Problem Solving
- True/False
- Essays

Other methods of evaluation

Evaluation Percent 28

Evaluation Description

Percent range of total grade: 20 % to 40 %

- Problem sets
- Online or in-class discussions
- Presentations
- Group projects
- Experiments
- Current event analysis
- Term papers

REPRESENTATIVE TEXTBOOKS:

Macroeconomics 9th Edition, Hubbard/ O'Brien,, Pearson, 2024.

ISBN: 978-0138102494

Reading level of text, Grade: 13 Grade Verified by: Verified by: Gloria Curtis, Reference Librarian at Gavilan College

ARTICULATION and CERTIFICATE INFORMATION

Associate Degree:

GAV D2, effective 202530

GAV F, effective 200850

GAV Area 5 = Natural Sci, effective 202530

CSU GE:

CSU D, effective 202530

CSU D2, effective 201270

IGETC:

IGETC 4B, effective 202530

CSU TRANSFER:

Transferable CSU, effective 202530

UC TRANSFER:

Transferable UC, effective 202530

SUPPLEMENTAL DATA:

Basic Skills: N

Classification: Y

Noncredit Category: Y

Cooperative Education:

Program Status: 1 Program Applicable

Special Class Status: N

CAN: ECON2

CAN Sequence:

CSU Crosswalk Course Department: ECON

CSU Crosswalk Course Number: 202

Prior to College Level: Y

Non Credit Enhanced Funding: N

Funding Agency Code: Y

In-Service: N

Occupational Course: E

Maximum Hours:

Minimum Hours:

Course Control Number: CCC000127039

Sports/Physical Education Course: N

Taxonomy of Program: 220400