

**Gavilan Joint Community College District
Establish Self-Insurance Fund for FY 2017/18
Resolution #1025**

WHEREAS, the Board of Trustees of Gavilan Joint Community College District wishes to establish a Self-Insurance Fund 610 for the purposes including, but not limited to : 1) provide payments on deductible types of insurance policies, losses or payments arising from self-insurance programs; 2) provide payments for losses due to noninsured perils; and

WHEREAS, the Education Code allows for the establishment of funds and the expenditure of funds to pay for self-insurance programs of community college districts; and

WHEREAS, the Gavilan Joint Community College District wishes to establish the Self-Insurance Fund for the 2017/18 fiscal year in accordance with the Chancellor's Office Budget Audit Manual and applicable state law; and

NOW, THEREFORE, BE IT RESOLVED that the Governing Board for the Gavilan Joint College Community College District does hereby establish a Fund 610 for 2017-18 fiscal year and it shall remain established unless terminated in accordance with Education Code; and

BE IT FURTHER RESOLVED, that the Board of Trustees of the Gavilan Joint College Community College District allocates \$200,000 in state proceeds to be held in the Santa Clara County Treasury; and

PASSED AND ADOPTED by the Governing Board of the Gavilan Joint Community College District this 13th day of June 2017.



Lois Locci, ED D.

Clerk for the Board of Trustees

AYES: 7 J. Brusco, K. Child, M. Dover, W. Glines, L. Locci, R. Perez, L. Perry
NOES: 0 and D. Chavez (student advisory vote)
ABSENT: 0

Gavilan Joint Community College District Governing Board Agenda

June 13, 2017

Consent Agenda Item No.
Information/Staff Reports No.
Discussion Item No.
Old Business Agenda Item No.
New Business Agenda Item No. 111 1. (o)

Administrative Services

SUBJECT: Establish Self-Insurance Fund, Resolution No. 1025

- Resolution: BE IT RESOLVED, that Resolution No. 1025 be approved
- Information Only
- Action Item

Proposal:

That the Board of Trustees approve Resolution No1025 to establish Self-Insurance Fund with an estimated appropriation limit of \$200,000 for FY 2017/18.

Background:

The Self-Insurance Fund which will be maintained in the county treasury and will be used to provide for payments on deductible types of insurance policies, losses or payments arising from self-insurance programs, and losses or payments due to noninsured perils.

Budgetary Implications:

It is request that \$200,000 be allocated to this this fund out of the general fund.

Follow Up/Outcome:

Upon adoption of the resolution the District will work with the County of Santa Clara County to prepare and submit an application to establish the self-insurance fund for the FY 2017/18.

Recommended By: Frederick E. Harris, Vice President of Administrative Services

Prepared By: Wade W. Ellis, CPA
Wade W. Ellis, CPA – Associate Vice President, Business Services & Security

Agenda Approval: Kathleen A. Rose
Dr. Kathleen A. Rose, Superintendent/President

APPROVED BY THE BOARD OF TRUSTEES

DATE 6/13/2017

W. Bailey