OPEN SESSION
Douglas Marshall called the meeting to order at 4:07 p.m.

I. Open Session Action Item: Approval of Suzanne Bulle to the Foundation Board of Directors
MSC (S.Kinsella/D.Stone) 4 ayes, 0 nays to approve

II. Call to Order
   1. Roll Call
      Directors Present: Douglas Marshall, Tony Marandos, Steve Kinsella, Diane Stone, Suzanne Bulle
      Directors Absent: Sandy Habr, Jeff Orth, Marty Greenwood
      Terry Newman, Director, Community Services
      Jan Chargin, Public Information Officer
      Angie Oropeza, Recorder

III. Approval of Agenda
     MSC (D.Stone/T.Marandos) 5 ayes, 0 nays to approve

IV. Consent Agenda
    1. Approval of Minutes, April 15, 2014
       MSC (D.Stone/T.Marandos) 5 ayes, 0 nays to approve

V. Comments from the Public
   None

VI. Information
    1. Financial Statements
       Terry Newman reported that all is in order, the Union Bank account has been closed, some gala expenses are still outstanding, and the October audit is expected to go smoothly.

VII. Discussion
    1. Gala Fundraiser Outcome - Fund Distribution Percentages, Future Number of Scholarships
       Jan Chargin reported that an adjustment of $142.60 for bank/credit card charges will be made to the financial report. The event raised $7,000 for scholarships, $7,000 for emergency funds, and seed money for the next event. April 24, 2015 is scheduled for the next gala. Eleven scholarships have been given and emergency funds have started to be disbursed. Thank yous have been sent to donors. Douglas Marshall asked Jan to contact those who attended with the “save the date” for next year’s gala and a report on the successful results. Tony Marandos asked Jan to send out requests for sponsorships by October. Jan reported that a “thank you” in all three newspapers listing all donors was published.

    2. Establishment of Relationship with Gilroy Foundation
       Dr. Steve Kinsella reported that Gilroy Foundation representatives approached him about partnering to do scholarships and fund-raising. They are part of the Silicon Community Foundation and have access to those resources. It was agreed by consensus that Steve will contact a representative to attend a Foundation meeting for further discussion about the benefits for both organizations to work together and still stay separate.
3. Gavilan College Educational Foundation Bylaws Related to Board of Director Terms of Office
   Steve reported that the Foundation bylaws state that directors serve a three-year term with a renewal for a six-year consecutive total. The bylaws can be modified to extend terms. He suggested we place the issue on a future agenda for further discussion. He also suggested that we recruit additional members. Douglas suggested that because the Foundation was dormant for a number of years, terms of office could be an exemption to the bylaws. Steve will write an agenda item and bring back for the Foundation’s consideration at the next meeting.

VIII. Action
   1. Ratify Warrants
      MSC (D.Stone/T.Marandos) 5 ayes, 0 nays, to approve

IX. Closing Items
   1. Schedule Next Meeting
      MSC (D.Stone/S.Bulle) 5 ayes, 0 nays to schedule the next meeting on January 6, 2015, 4:00 p.m.

X. Adjournment
   MSC (D.Stone/S.Kinsella) 5 ayes, 0 nays to adjourn at 4:25 p.m.